



Malaysia and UAE Country Showcases Feature at the IFSB Pre-Summit Events on 22 October 2017

Kuala Lumpur, 4 October 2017 - The Islamic Financial Services Board's (IFSB) Summit 2017 in Abu Dhabi will start with a full day of Pre-Summit events on 22 October 2017. The Pre-Summit Events lineup include the IFSB Members and Industry Engagement Session, an Industry Development Session by International Islamic Liquidity Management Corporation (IILM), as well as United Arab Emirates and Malaysia Country Showcases by Dubai Islamic Economy Development Centre (DIEDC), and Malaysia International Islamic Financial Centre (MIFC) and Finance Accreditation Agency (FAA), respectively.

The IFSB Members and Industry Engagement Session will feature a presentation on **The Global Islamic Finance Industry and the IFSB**, by the Acting Secretary-General, Mr. Zahid ur Rehman Khokher. The session also includes an interactive session in which IFSB member organisations and Islamic finance industry stakeholders will engage with the IFSB on industry and regulatory related issues and concerns, and explore ways to address them. The session aims to provide inputs and feedback to the IFSB to ensure that the activities planned and conducted by the IFSB are of relevance and are in line with the needs of its stakeholders.

The **Industry Development Session by IILM** will be themed "**Regulators' Response Towards Specific Market Disruption – The IILM Case**". The IFSB Industry Development Sessions have previously seen the participation of multilaterals and development banks such as Asian Development Bank, Islamic Corporation for Insurance of Investments and Export Credits (ICIEC), OIC Stock Exchange Forum, and the World Bank. It aims to present the work, initiatives and updates in the international Islamic finance sphere, in supporting the growth and development of the Islamic financial services industry.

Two Country Showcases by the Malaysia and the United Arab Emirates will also be held on 22 October 2017.

The **UAE Country Showcase** by DIEDC is themed "**Development Overview of Islamic Finance in the United Arab Emirates**".



The **Malaysia Country Showcase**, a cooperation between MIFC and FAA, will bring together panelists from various business sectors to discuss legal and regulatory aspects, including the essential roles of market players and professional service providers to design the future of Islamic finance. The showcase will include two panel discussions themed “**Build to Last: Roles of Professional Ancillary Services**” and “**Raising the Bar of Islamic Finance Professionals**”. There will also be an introduction of a human capital development initiative by FAA which aims to elevate training and qualification offerings globally.

The Pre-Summit events traditionally provide participants and speakers various networking opportunities and platforms to meet, discover and discuss the Islamic financial services industry issues, including developments by various jurisdictions and international organisations. **Participation in the Pre-Summit events is free and open to all interested parties.**

The IFSB Summit 2017 themed, “**Reinvigorating the Momentum of Islamic Finance: Solidifying Resilience and Sustaining Growth**”, will be held on **23 and 24 October 2017** at **The St. Regis Abu Dhabi**, under the auspicious hosting of the **Central Bank of United Arab Emirates**.

More information on participation and registration for the Pre-Summit Events and the IFSB Summit 2017 is available at: <http://www.ifsbsummit2017.com>.

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NOTE TO EDITOR:

About the Islamic Financial Services Board (IFSB)

The IFSB is an international standard-setting organisation that promotes and enhances the soundness and stability of the Islamic financial services industry by issuing global prudential standards and guiding principles for the industry, broadly defined to include banking, capital markets and insurance sectors. The IFSB also conducts research and coordinates initiatives on industry-related issues, as well as organises roundtables, seminars and conferences for regulators and industry stakeholders. Towards this end, the IFSB works closely with relevant international, regional and national organisations, research/educational institutions and market players.

The IFSB comprises 185 members in 45 jurisdictions, representing regulatory and supervisory authorities, international inter-governmental organisations and market players, professional firms and industry associations.

For more information about the IFSB, please visit www.ifsb.org.