

PRESS RELEASE

11th GCC Banking Conference On The Role of The GCC Banking Sector In Supporting The GCC Economies Abu Dhabi (4-5 November 2013)

The two-day **11th GCC Banking Conference** on the “**Role of the GCC Banking Sector in Supporting GCC Economies**”, held in the City of Abu Dhabi, UAE concluded today with a Press Conference headed by H.E. Sultan Bin Nasser Al Suwaidi, Governor of the Central Bank of the UAE. Senior officials of the Central Bank were also present.

H.E. the Governor opened the press conference by providing a summary of the working sessions of the Conference. The Governor answered questions addressed by the Press regarding a number of banking and monetary topics, notably:

- The New Mortgage Loans Regulation
- The forthcoming Large Exposures Regulation and its components
- The forthcoming liquidity regulations
- The Macro-prudential policy
- The policy of opening branches of national banks in other GCC member countries
- Impact of the new Mortgage Loans Regulation on growth of the real estate sector
- SME financing program in the UAE
- Provisioning policy at banks operating in the UAE
- Regulations governing Islamic banks
- MOUs regarding Currency Swap Agreements signed with China and South Korea
- The forthcoming Financial Services Law

Abu Dhabi: 05 November 2013