

Table 2: UAE Banking Indicators

(End of month, figures in billions of Dirhams unless otherwise indicated)

	2013	2014				2015				2016				2017				% Month-on-Month	% Year-to-Date	% Year-on-Year	
	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	July	Sep	Dec	Mar	May	Jun				July*
Gross Bank Assets	2,124.1	2,209.8	2,236.9	2,311.3	2,304.9	2,379.9	2,419.5	2,422.2	2,478.2	2,491.1	2,518.5	2,515.8	2,550.1	2,613.6	2,648.3	2,686.0	2,654.3	2,632.7	-0.8%	0.7%	4.6%
1.Total Banks' Reserves at the Central Bank	217.6	232.2	240.8	240.4	234.4	234.7	229.6	223.9	291.3	252.0	246.9	244.2	247.8	260.0	270.9	272.0	270.6	276.4	2.1%	6.3%	13.2%
Reserve Requirements	87.8	91.4	98.6	103.7	104.1	105.6	109.5	110.6	111.9	113.5	118.5	119.9	118.2	116.9	119.9	122.5	125.5	124.6	-0.7%	6.6%	3.9%
Current Accounts of Banks	21.9	21.6	16.5	18.5	30.8	17.4	18.8	15.9	39.6	23.1	19.3	21.2	25.8	34.9	35.7	35.4	42.3	40.8	-3.5%	16.9%	92.5%
Certificates of Deposit held by Banks	107.9	119.2	125.7	118.2	99.5	111.7	101.3	97.4	139.8	115.4	109.1	103.1	103.8	108.2	115.3	114.1	102.8	111.0	8.0%	2.6%	7.7%
of which: Islamic Certificates of Deposit	34.1	33.5	32.9	26.2	19.8	22.1	21.2	20.5	20.9	27.1	21.9	17.1	16.7	20.1	26.3	26.8	20.4	20.6	1.0%	2.5%	20.5%
2.Gross Credit	1,275.5	1,303.4	1,329.7	1,381.9	1,378.1	1,410.2	1,446.7	1,478.5	1,485.1	1,517.5	1,543.4	1,540.2	1,566.0	1,574.8	1,597.2	1,599.5	1,591.3	1,594.5	0.2%	1.3%	3.5%
Domestic Credit	1,203.3	1,223.9	1,254.2	1,290.6	1,277.6	1,303.6	1,335.8	1,366.3	1,381.2	1,404.4	1,426.3	1,421.5	1,446.1	1,454.4	1,472.4	1,467.3	1,456.9	1,461.7	0.3%	0.5%	2.8%
Government	145.4	143.1	148.3	147.0	153.1	161.0	168.5	166.4	166.6	168.7	168.6	169.9	174.1	172.4	176.8	177.5	177.9	179.8	1.1%	4.3%	5.8%
Public Sector (GREs)	147.7	177.9	162.7	163.0	166.2	169.5	167.4	176.9	171.4	180.8	187.7	182.9	188.0	187.4	194.8	183.6	179.0	179.6	0.3%	-4.2%	-1.8%
Private Sector	840.5	870.7	912.5	960.6	939.0	953.8	981.8	1,003.1	1,018.5	1,029.6	1,051.6	1,051.8	1,065.8	1,075.6	1,080.7	1,085.7	1,080.5	1,082.8	0.2%	0.7%	2.9%
Business & Industrial Sector Credit ¹	560.4	584.0	617.0	653.8	639.2	644.0	662.5	673.4	687.8	693.5	709.7	708.2	720.0	728.4	731.4	735.2	728.6	729.4	0.1%	0.1%	3.0%
Individual	280.1	286.7	295.5	306.8	299.8	309.8	319.3	329.7	330.7	336.1	341.9	343.6	345.8	347.2	349.3	350.5	351.9	353.4	0.4%	1.8%	2.9%
Non-Banking Financial Institutions	69.7	32.2	30.7	20.0	19.4	19.4	18.2	19.9	24.7	25.3	18.4	16.9	18.2	19.0	20.1	20.5	19.5	19.5	0.0%	2.6%	15.4%
Foreign Credit ²	72.2	79.5	75.5	91.3	100.4	106.6	110.9	112.2	103.9	113.1	117.1	118.7	119.9	120.4	124.8	132.2	134.4	132.8	-1.2%	10.3%	11.9%
of which: Loans & Advances to Non-Residents in A	15.5	16.4	11.1	11.0	10.2	10.2	9.9	9.6	9.2	11.2	12.8	14.0	14.4	14.6	15.2	15.9	15.5	15.6	0.6%	6.8%	11.4%
3.Total Investments by Banks	186.8	199.8	225.4	218.4	228.0	228.5	240.9	246.0	250.1	264.0	274.8	276.1	275.9	288.9	288.9	297.5	294.5	296.2	0.6%	2.5%	7.3%
Debt securities	105.4	114.2	137.5	128.8	139.7	135.5	138.2	143.4	146.0	157.3	173.0	173.1	174.3	186.1	183.6	190.3	187.1	189.3	1.2%	1.7%	9.4%
Equities	13.4	15.0	15.2	15.0	14.0	14.1	13.7	13.1	13.5	12.8	12.8	12.9	13.0	12.1	12.2	12.3	12.2	12.2	0.0%	0.8%	-5.4%
Held to maturity securities	41.9	44.1	45.9	47.6	47.2	51.3	60.2	60.6	62.2	64.3	59.4	60.2	58.5	60.4	62.4	64.4	64.7	64.1	-0.9%	6.1%	6.5%
Other Investments	26.1	26.5	26.8	27.0	27.1	27.6	28.8	28.9	28.4	29.6	29.6	29.9	30.1	30.3	30.7	30.5	30.5	30.6	0.3%	1.0%	2.3%
4. Other Assets	444.2	474.4	441.0	470.6	464.4	506.5	502.3	473.9	451.7	457.6	453.4	455.3	460.4	489.9	491.3	517.0	497.9	465.6	-6.5%	-5.0%	2.3%
Bank Deposits	1278.9	1331.7	1400.2	1414.5	1421.3	1449.3	1444.3	1436.8	1471.6	1502.6	1493.0	1486.0	1508.7	1562.9	1602.0	1615.7	1589.1	1592.2	0.2%	1.9%	7.1%
Resident Deposits	1163.9	1216.0	1267.4	1282.0	1267.3	1301.3	1288.6	1278.3	1300.1	1325.1	1315.9	1315.2	1321.8	1363.9	1413.0	1433.5	1409.3	1407.4	-0.1%	3.2%	7.0%
Government Sector	161.3	152.1	184.7	207.4	188.8	183.8	162.9	164.3	157.4	155.5	185.9	173.0	169.5	186.8	194.0	214.1	196.8	195.0	-0.9%	4.4%	12.7%
GREs (Govt. ownership of more than 50%)	173.6	204.2	190.4	195.9	173.3	191.9	184.2	173.3	190.8	193.3	161.5	164.3	171.2	168.4	192.0	180.7	189.6	183.2	-3.4%	8.8%	11.5%
Private Sector	790.1	823.4	856.0	843.1	868.8	888.4	907.2	911.2	923.8	948.1	945.3	952.9	956.5	980.5	998.3	996.9	983.6	990.2	0.7%	1.0%	3.9%
Non-Banking Financial Institutions	38.9	36.3	36.3	35.6	36.4	37.2	34.3	29.5	28.1	28.2	23.2	25.0	24.6	28.2	28.7	41.8	39.3	39.0	-0.8%	38.3%	56.0%
Non-Resident Deposits	115.0	115.7	132.8	132.5	154.0	148.0	155.7	158.5	171.5	177.5	177.1	170.8	186.9	199.0	189.0	182.2	179.8	184.8	2.8%	-7.1%	8.2%
Average Cost on Bank Deposits ³	1.0%	1.0%	1.0%	1.0%	1.0%	0.9%	0.9%	0.9%	1.0%	1.0%	1.1%		1.1%	1.2%	1.2%		1.1%				
Average Yield on Credit ⁴	5.1%	5.2%	5.1%	5.2%	5.2%	5.0%	5.0%	5.0%	5.0%	5.0%	4.9%		4.9%	5.0%	4.9%		5.0%				
Capital & Reserves ⁵	244.7	242.1	249.3	259.4	268.0	264.7	272.1	276.8	286.3	278.1	290.2	293.4	299.0	307.8	298.3	302.6	302.7	320.7	5.9%	4.2%	9.3%
Specific provisions & Interest in Suspense	77.5	82.5	85.7	89.1	71.6	71.7	70.6	72.6	72.4	74.4	75.6	76.7	77.9	79.0	80.5	82.8	81.7	82.9	1.5%	4.9%	8.1%
General provisions	19.2	21.3	21.2	22.1	24.1	24.7	25.3	25.8	26.5	26.9	27.7	28.0	28.2	28.6	29.0	29.0	29.0	29.6	2.1%	3.5%	5.7%
Lending to Stable Resources Ratio ⁶	84.7%	85.5%	84.5%	86.0%	85.2%	85.0%	87.6%	88.1%	87.1%	86.8%	87.7%	88.6%	88.2%	86.2%	85.4%	84.8%	85.9%	85.4%	-0.6%	-0.9%	-3.6%
Eligible Liquid Assets Ratio (ELAR) ⁷	14.7%	14.7%	15.6%	15.1%	15.7%	14.7%	14.3%	14.2%	17.4%	15.6%	16.0%		15.7%	16.2%	16.8%		17.1%				
Capital Adequacy Ratio - (Tier 1 + Tier 2)	19.3%	18.5%	18.2%	18.3%	18.2%	18.2%	18.3%	18.3%	18.3%	18.0%	18.4%		18.6%	18.9%	18.6%		18.5%				
of which: Tier 1	16.9%	16.2%	16.0%	16.3%	16.2%	16.2%	16.5%	16.5%	16.6%	16.3%	16.8%		16.9%	17.3%	16.9%		16.9%				

* Preliminary data subject to revision.

¹ Includes lending to (Resident): Trade Bills Discounted and Insurance Companies

² Includes lending to (Non Resident): Loans to Non Banking Financial Institutions, Trade Bills Discounted and Loans & Advances (Government & Public Sector, Private Sector (corporate and Individuals) in Local and Foreign Currency.

³ Weighted average of costs on Demand, Savings & Time Deposits at varying maturities.

⁴ Weighted average of yield on all types of outstanding credit.

⁵ Excluding subordinated borrowings/deposits, but including current year profit. The series of data has been revised backward to exclude Instruments such as Perpetual Notes in-order to comply with IMF Guidelines on MFS.

⁶ The Ratio of the Total Advances (Net Lending + Net Financial Guarantees & Stand -by LC + Interbank Placements more than 3 months) to the sum of (Net Free Capital Funds + Total Other Stable Resources)

⁷ ELAR = The Ratio of Total Banks' Eligible Liquid Assets (Consist of Cash in Hand, Liquid Assets at the Central Bank and Eligible Bonds/Sukuks as prescribed by regulation 33/2015 & Basel Principles but excludes interbank positions) to Total Assets***

*** Total Assets = Balance Sheet Total Assets - (Capital & Reserves + All Provisions except Staff Benefit Provisions + Refinancing + Subordinated Borrowing/Deposits)