

UAE Banking Indicators

(End of month, figures in billions of Dirhams unless otherwise indicated)

	2013	2014	2015	2016	2017						
	Dec	Dec	Dec	Dec	Mar	Jun	Sep	Nov	Dec*	% Month-on- Month	% Year to Date
Gross Bank Assets¹	2,109.2	2,287.7	2458.9	2592.5	2626.5	2632.0	2643.2	2687.1	2695.0	0.3%	4.0%
1.Total Banks' Reserves at the Central Bank	217.6	234.4	291.3	260.0	270.9	270.6	279.7	271.6	291.4	7.3%	12.1%
Reserve Requirements	87.8	104.1	111.9	116.9	119.9	125.5	122.4	124.7	121.4	-2.6%	3.8%
Current Accounts of Banks	21.9	30.8	39.6	34.9	35.7	42.3	30.7	30.3	34.9	15.2%	0.0%
Certificates of Deposit held by Banks	107.9	99.5	139.8	108.2	115.3	102.8	126.6	116.6	135.1	15.9%	24.9%
of which: Islamic Certificates of Deposit	34.1	19.8	20.9	20.1	26.3	20.4	30.4	28.3	38.3	35.3%	90.5%
2.Gross Credit¹	1260.6	1360.9	1465.8	1553.7	1575.4	1569.0	1580.0	1594.8	1580.7	-0.9%	1.7%
Domestic Credit ¹	1188.4	1260.5	1361.9	1433.3	1450.6	1434.6	1447.0	1467.0	1453.3	-0.9%	1.4%
Government	145.4	153.1	166.6	172.4	176.8	177.9	181.5	175.7	175.4	-0.2%	1.7%
Public Sector (GREs)	147.7	166.2	171.4	187.4	194.8	179.0	175.4	186.2	174.2	-6.4%	-7.0%
Private Sector ¹	825.6	921.8	999.2	1054.5	1058.9	1058.2	1069.6	1084.1	1085.1	0.1%	2.9%
Business & Industrial Sector Credit ²	560.4	639.2	687.8	728.4	731.4	728.6	734.5	746.8	747.5	0.1%	2.6%
Individual ¹	265.2	282.6	311.4	326.1	327.5	329.6	335.1	337.3	337.6	0.1%	3.5%
Non-Banking Financial Institutions	69.7	19.4	24.7	19.0	20.1	19.5	20.5	21.0	18.6	-11.4%	-2.1%
Foreign Credit ³	72.2	100.4	103.9	120.4	124.8	134.4	133.0	127.8	127.4	-0.3%	5.8%
of which: Loans & Advances to Non-Residents in AED	15.5	10.2	9.2	14.6	15.2	15.5	16.0	15.2	15.6	2.6%	6.8%
3.Total Investments by Banks	186.8	228.0	250.1	288.9	288.9	294.5	302.8	313.0	311.7	-0.4%	7.9%
Debt securities	105.4	139.7	146.0	186.1	183.6	187.1	195.7	207.9	206.8	-0.5%	11.1%
Equities	13.4	14.0	13.5	12.1	12.2	12.2	11.9	11.8	11.3	-4.2%	-6.6%
Held to maturity securities	41.9	47.2	62.2	60.4	62.4	64.7	64.3	62.2	62.5	0.5%	3.5%
Other Investments	26.1	27.1	28.4	30.3	30.7	30.5	30.9	31.1	31.1	0.0%	2.6%
4. Other Assets	444.2	464.4	451.7	489.9	491.3	497.9	480.7	507.7	511.2	0.7%	4.3%
Bank Deposits	1278.9	1421.3	1471.6	1562.9	1602.0	1589.1	1595.8	1632.4	1627.3	-0.3%	4.1%
Resident Deposits	1163.9	1267.3	1300.1	1363.9	1413.0	1409.3	1407.5	1442.3	1435.7	-0.5%	5.3%
Government Sector	161.3	188.8	157.4	186.8	194.0	196.8	201.2	246.6	212.0	-14.0%	13.5%
GREs (Govt. ownership of more than 50%)	173.6	173.3	190.8	168.4	192.0	189.6	183.0	175.0	191.9	9.7%	14.0%
Private Sector	790.1	868.8	923.8	980.5	998.3	983.6	991.9	991.1	1000.7	1.0%	2.1%
Non-Banking Financial Institutions	38.9	36.4	28.1	28.2	28.7	39.3	31.4	29.6	31.1	5.1%	10.3%
Non-Resident Deposits	115.0	154.0	171.5	199.0	189.0	179.8	188.3	190.1	191.6	0.8%	-3.7%
Average Cost on Bank Deposits⁴	1.0%	1.0%	1.0%	1.2%	1.2%	1.1%	1.3%		1.3%		
Average Yield on Credit⁵	5.1%	5.2%	5.0%	5.0%	4.9%	5.0%	5.0%		5.1%		
Capital & Reserves⁶	244.7	268.0	286.3	307.8	298.3	302.7	327.1	333.3	337.7	1.3%	9.7%
Specific provisions & Interest in Suspense	77.5	71.6	72.4	79.0	80.5	81.7	83.1	84.5	78.7	-6.9%	-0.4%
General provisions	19.2	24.1	26.5	28.6	29.0	29.0	29.7	29.6	29.9	1.0%	4.5%
Lending to Stable Resources Ratio⁷	84.7%	85.2%	87.1%	86.2%	85.4%	85.9%	86.0%	84.8%	84.6%		
Eligible Liquid Assets Ratio (ELAR)⁸	14.7%	15.7%	17.4%	16.2%	16.8%	17.1%	17.6%	17.6%	18.2%		
Capital Adequacy Ratio - (Tier 1 + Tier 2)	19.3%	18.2%	18.3%	18.9%	18.6%	18.5%	18.7%		18.9%		
<i>of which: Tier 1</i>	16.9%	16.2%	16.6%	17.3%	16.9%	16.9%	17.1%		17.4%		

* Preliminary data subject to revision.

¹ Revised backwards starting Dec 2013 to reflect the effect of accounting adjustments made by banks to set-off the amount of government refinancing against related Housing Mortgage Loans which have been taken off effective August 2017.

² Includes lending to (Resident): Trade Bills Discounted and Insurance Companies

³ Includes lending to (Non Resident): Loans to Non Banking Financial Institutions, Trade Bills Discounted and Loans & Advances (Government & Public Sector, Private Sector (corporate and Individuals) in Local and Foreign Currency

⁴ Weighted average of costs on Demand, Savings & Time Deposits at varying maturities.

⁵ Weighted average of yield on all types of outstanding credit.

⁶ Excluding subordinated borrowings/deposits, but including current year profit. The series of data has been revised backward to exclude Instruments such as Perpetual Notes in-order to comply with IMF Guidelines on MFS.

⁷ The Ratio of the Total Advances (Net Lending + Net Financial Guarantees & Stand -by LC + Interbank Placements more than 3 months) to the sum of (Net Free Capital Funds + Total Other Stable Resources)

⁸ ELAR = The Ratio of Total Banks' Eligible Liquid Assets (Consist of Cash in Hand, Liquid Assets at the Central Bank and Eligible Bonds/Sukus as prescribed by regulation 33/2015 & Basel Principles but excludes interbank positions) to Total Assets**

** Total Assets = Balance Sheet Total Assets - (Capital & Reserves + All Provisions except Staff Benefit Provisions + Refinancing + Subordinated Borrowing/Deposits)